



64TH ANNUAL REPORT 20¹⁹/₂₀



MADRAS MANAGEMENT ASSOCIATION
Fountainhead of Excellence



VISION

**To be the fountainhead
of worldclass
management
excellence in India.**



MISSION

- **Synthesise Indian Ethos with international management thought**
- **Be a reservoir of expertise in management**
- **Inspire individuals to actualise their potential**
- **Nurture creativity and originality**



CONTENTS

01

AGM NOTICE

02

OUR PAST PRESIDENTS

03

FROM THE PRESIDENT

08

64TH. ANNUAL REPORT

13

KEY EVENTS

27

AWARDS

33

FINANCIAL PERFORMANCE

45

THE YEAR THAT WAS



MADRAS MANAGEMENT ASSOCIATION

(Registered under the Societies Registration Act XXI of 1860)

Management Center, No.240, Pathari Road, (Off Anna Salai), Chennai 600 006

Phone: 2829 1133 / 4863 2711

E-mail: mma@mmachennai.org; Web: www.mmachennai.org

Zoom login Meeting ID: 891 6787 7550

Password: agm2020

Notice

Notice is hereby given that the online 64th Annual General Meeting of the Association will be held on Friday, 10th July 2020 at 6.00 pm via Zoom.

Business

1. Adoption of Annual Report for the year ended 31st March 2020.
2. Adoption of the Income & Expenditure Account for the year ended 31st March 2020 and the Balance Sheet as on that date.
3. Declaration of the Managing Committee for the year 2020-21.
4. Appointment of Auditors.

By Order of the Managing Committee

Nalini Padmanabhan
Hon. Secretary

5 June 2020
Chennai 600 006

Our past presidents

1956-58 Dr Sir A L Mudaliar *
1958-59 Mr S Anantharamakrishnan *
1959-63 Dr K P Ramsami *
1963-64 Mr K Eswaran *
1964-65 Mr A C Braganza
1965-66 Mr M V Arunachalam *
1966-69 Mr M K Raju *
1969-72 Mr P Unnikrishnan
1972-74 Mr R K Swamy *
1974-75 Mr V A Ramachandran
Mr N Venkataramani
1975-77 Mr T S Chintamani *
1977-78 Mr M R R Punja *
1978-80 Mr T T Rangaswamy
1980-81 Mr N Venkataramani
1981-82 Mr N Sankar
1982-83 Prof S L Rao
1983-84 Mr R N Ratnam
1984-85 Mr R Viswanathan *
1985-86 Mr H R Pandurang
1986-87 Dr K M Thiagarajan *
1987-88 Dr V Gopal Ratnam
1988-89 Mr N Kumar
1989-90 Mr N Srinivasan
1990-91 Ms Mallika Srinivasan
1991-92 Mr L Ganesh

1992-93 Mr K P Jayakar *
1993-94 Mr M S Sekhar
1994-95 Mr S Nagarajan
1995-97 Mr V Balaraman
1997-98 Mr K V Shetty *
1998-99 Mr Murali Venkatraman
1999-00 Mr R Jagannath
2000-01 Mr Arun Bewoor
2001-02 Mr Srinivasan K Swamy
2002-03 Mr A Satish Kumar
2003-04 Mr M S Kumar
2004-05 Mr P K Mohapatra *
2005-06 Mr D P Padmanabhan
2006-07 Mr C K Ranganathan
2007-08 Mr S Gopal
2008-09 Ms Jayshree Venkatraman *
2009-10 Mr R Raghuttama Rao
2010-11 Mr Ranganath N K
2011-12 Mr Ravi Viswanathan
2012-13 Mr Venky Rajgopal
2013-14 Mr Srivats Ram
2014-15 Mr Raju Venkatraman
2015-16 Mr T Shivaraman
2016-17 Mr R Srikanth
2017-18 Ms Kavitha D Chitturi
2018-19 Mr L Ramkumar

* Deceased

Being agile, adapting to the situation and supporting each other...



A Venkataramani

Dear Members,

My greetings to all of you!

At this time when we are all facing the impact of the Covid-19 pandemic, I send my best wishes and hope that you and your loved ones are keeping well. I have been privileged to serve as the 52nd President of Madras Management Association for the year 201920. It has been an extraordinary year for MMA, in these unprecedented times. On behalf of the Managing Committee, I am honoured to present to you the 64th Annual Report and Audited Statement of Accounts of the Madras Management Association for the year ended 31st March, 2020.

Over the last 64 years, MMA has grown from strength to strength as a Management Association that has carved for itself a niche as a multidisciplinary group focused on high quality management programmes for the benefit of not only its large member base, but also the public at large. MMA has consistently pursued the goal of achieving excellence and exceeding expectations in all that it delivers.

Two years of functioning from the New Management Center has significantly enhanced the quality of services offered by MMA for the benefit of its Members. Ranked Number One among its peers from India, MMA has positioned itself to fulfil the vision and mandate laid out by its founding fathers.

We are all connected

The past year and the present one are like none other, owing to the COVID-19 pandemic. The world has truly never seen anything like it. The global pandemic is affecting all our families, our businesses, our communities, and our way of life. Organisations, across the world have been impacted, as economies too take a hit. As the longer-term impacts of the crisis set in, millions of people are getting used to a new normal.

In the last hundred years, the world has borne witness to a few black swan events. But the learnings that are already emerging from the COVID-19 pandemic cannot be ignored. For one, it is a stark reminder

Digital transformation will be a key area of focus and the technology aspect will be a key piece in this puzzle as true transformations will be led by disruptions. In this regard, MMA has been at the forefront of organising many events including its flagship event, the MMA Annual Convention on the theme: “Adapt to Win - Leading Disruptive Change - In a Changing Economic Order”.

that we are all connected. The pendulum has been swinging in recent years to an ‘every person for themselves’ attitude. This sentiment can no longer fly and is frankly dangerous in the face of borderless issues like a pandemic. The truth is, if we don’t all thrive, none of us will.

The scale of what is happening in the world is sometimes hard to grasp. That is the nature of something moving at exponential speed through society and countries. The future continues to remain uncertain, despite global leaders introducing stimulus packages in efforts to cushion the blow on the economy and save jobs. Closer home, our Prime Minister Narendra Modi has announced an ambitious Rs 20-lakh crore package for economic revival. In the coming weeks, months and year(s), we will be witnessing the social and economic benefits flowing from the multiple packages announced by Union Finance Minister Nirmala Sitharaman, as components of the Prime Minister’s national commitment.

Despite the uncertainty of the future, I am hopeful and optimistic that we will all grow from this, as a nation and as a people. If we can remain agile, and adapt to the situation as it develops, we will learn even more about what is important to all of us, how we can support each other and grow our businesses in the years ahead.

A key milestone for MMA this year was the MMA Amalgamations Business Leadership Award, instituted in memory of Shri S Anantharamakrishnan, Founder and Past President of Madras Management Association. Since 1969, eighteen luminaries in business and industry have been honoured with the Award. Each one of them an outstanding leader and active proponent of social responsibility of business. We were indeed privileged and honoured to present the MMA-Amalgamations Business Leadership Award at a grand and glittering award function to Mr. Azim Premji, Chairman, Wipro Group on 21st November, 2019 at Hotel Taj Coromandel, Chennai.

Digital transformation

Today, the discourse around the future of work, digital impact, technology transforming a connected nation has gained further significance. While India has witnessed a few initiatives in this regard, there remains much scope to strengthen its global position. Digital transformation will be a key area of focus and the technology aspect will be a key piece in this puzzle as true transformations will be led by disruptions. In this regard, MMA has been at the forefront of organising many events including its flagship event, the MMA Annual Convention on the theme: “Adapt to Win – Leading Disruptive Change - In a Changing Economic Order”.

Soon after, on successful conduct of the MMA Annual Convention, we were indeed excited to organize the MMA Women Manager’s Convention on 14th March 2020. With the theme as “Dreaming Big”, meant to remind us all that Women are capable of Dreaming Big and can truly change the World. All arrangements for the Convention were in place, with a galaxy of speakers set to address the delegates who had so keenly registered for the programme. The MMA Managing Committee unanimously decided to cancel the Convention

as a safety measure against COVID-19. We took the call that the health and well-being of the delegates and speakers was of utmost priority, rather than going ahead with the Convention, despite the time, effort and resources that had been spent in preparing for the Event. We are aware that many women were disappointed at the cancellation, but we assure them that MMA will be back to organise a grander event exclusively for Women Managers in July 2020.

Earlier, MMA All India Management Students Convention based on the theme “Digital Transformation: A Reality” was held on 30th September 2019 at Kamaraj Arangam, Chennai, with participation from over 1,500 management students and academicians from all over India.

MMA has built a strong reputation for itself by providing services not just for its members, the management fraternity, the business community, but also for reaching out to a wide spectrum of people. Corporates, Management Professionals, individuals, management students, academicians, industry and commerce have all greatly benefited from the specialized programmes conducted by the MMA, which are looked upon as the premier choice for management development, training and education. While the pandemic has led the world to embark on a grand experiment with remote work and technology. MMA too has jumped on the online bandwagon and has learnt to do things quite differently and offer multiple online programs.

Finally, I want to express my gratitude and place on record my appreciation for the complete and unwavering support extended to me by the entire MMA fraternity, the past Presidents of MMA for their wisdom and guidance, the Managing Committee Members for their contribution, the Local Chapters of MMA for their contribution and the MMA Secretariat led by Gp Capt. R Vijayakumar who stay focussed and productive, at all times.

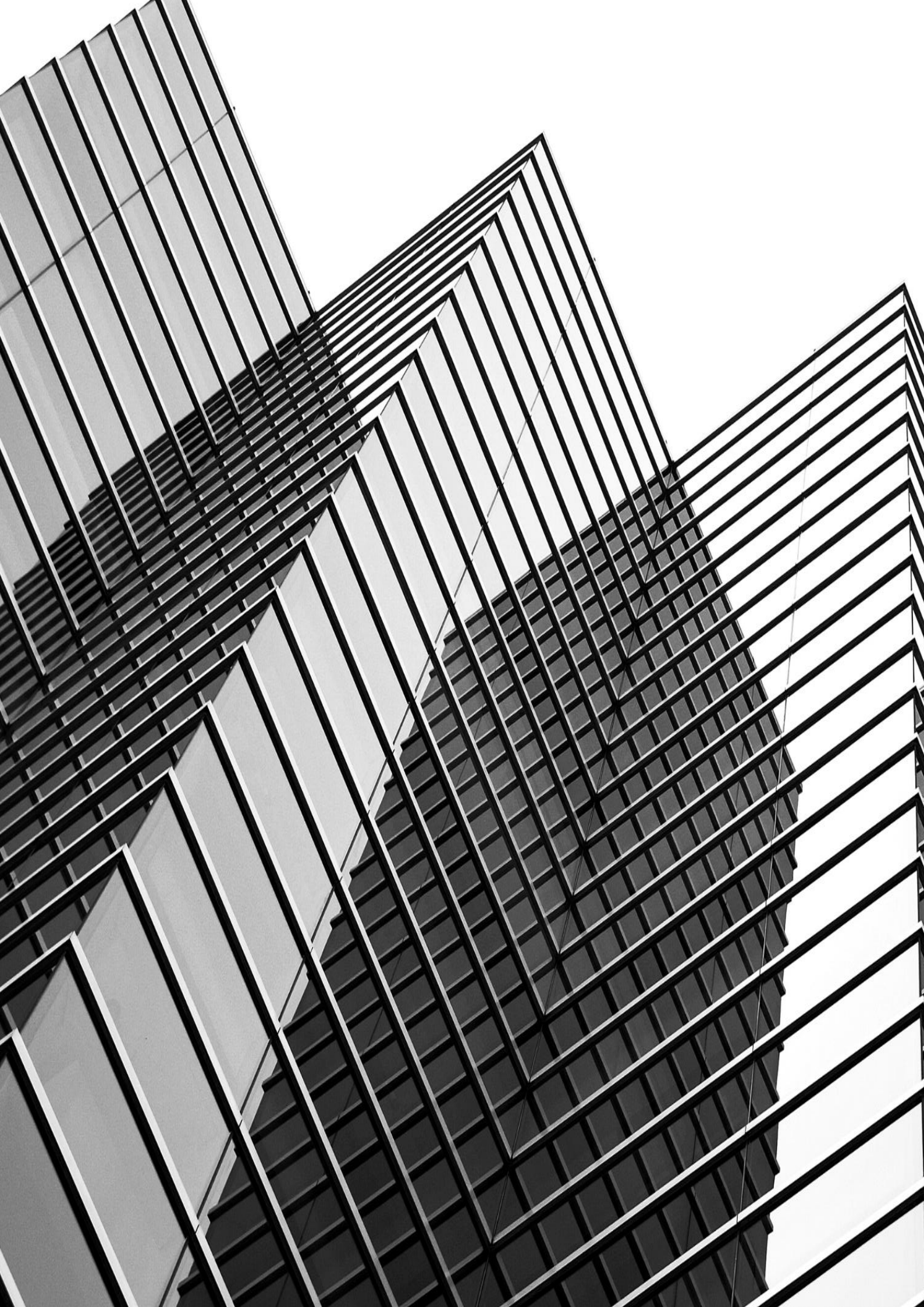
It will be my sincere endeavour to help maintain this tempo and I look to all of you to build this legacy and strengthen the edifice for the future. I am certain that the MMA’s role and spirit will shine through brighter than ever in these trying times. I am pleased to pass on the baton of MMA leadership to the incoming President and I am confident that under his guidance, MMA will reach even greater heights.

I wish to thank you all for the excellent support that I have received during my presidency for making it possible. I hope to continue to be a part of the management movement and the activities of Madras Management Association.

Wish you all good health, success and a speedy return to normal life.

A Venkataramani
President
Madras Management Association

MMA has built a strong reputation for itself by providing services not just for its members, the management fraternity, the business community, but also for reaching out to a wide spectrum of people. Corporates, Management Professionals, individuals, management students, academicians, industry and commerce have all greatly benefited...





***64th. Annual Report
2019-20***

Mr Kamal Bali, President & Managing Director, Volvo Group was the Guest of Honour and delivered the Keynote Address at the Annual General Meeting.

Dr U D Choubey, Director General, Standing Conference of Public Enterprises (SCOPE) was the Chief Guest and delivered the Valedictory Address during the 18th MMA Awards for Managerial Excellence 2019 held on Friday, 05th July 2019.

The thought provoking and vibrant address delivered by the eminent speakers was widely appreciated by the members. Earlier, Mr Easwaran Subramanian, Partner, Consulting, Deloitte Touche Tohmatsu India LLP briefed the members on the process of MMA Awards for Managerial Excellence for the year 2019.

MANAGING COMMITTEE 2019-20

OFFICE-BEARERS



PRESIDENT
Mr A Venkataramani
Managing Director

IP Rings Ltd



**SENIOR VICE
PRESIDENT**
Mr Ravichandran P
President - India Region

Danfoss Industries Pvt
Ltd



VICE PRESIDENT
Mr C V Subba Rao
Managing Director

Sanmar Shipping Ltd



**HONORARY
SECRETARY**
Ms Nalini Padmanabhan
Director

Prerana Educational
Media (P) Ltd



**HONORARY
TREASURER**
Mr Suresh
Raman Vice
President &
Regional Head

Tata Consultancy
Services, Chennai

REPRESENTATIVES OF INSTITUTIONAL MEMBERS

Mr Ramesh K B Menon
Director – HR,
Murugappa Group

Mr S Seetharaman
Chairman,
Super Auto Forge Pvt Ltd

Mr Sriram Sivaram
President,
Madras Engineering Industries Pvt Ltd

Mr R Srikanth
Managing Director,
ABI-Showatech (India) Pvt Ltd

Mr Suresh Jain D
Managing Director,
Kesar Gift Mart Pvt Ltd

Mr Srinivas Acharya
Managing Director,
Sundaram Home Finance Ltd

Ms Sruti Swamy
Head – Hansa Retailscape & Sr Vice President
Hansa Estates Pvt Ltd

REPRESENTATIVES OF INDIVIDUAL MEMBERS

Mr Athesh Ravi R
Founder & Principal Consultant
Arrow Point Market Research & Insights
Solutions

Mr K L A Murugappan
CEO,
Vetri Impex

Mr K Soundarraaj
Advocate,
Madras High Court

Mr M S Jagan
Management Consultant

SPECIAL INVITEES

Mr Ambi M G Parameswaran
Brand Strategist,
Founder, Brand,
Building.com

Mr G V Anand Bhushan
Partner,
Chennai Head,
Shardul Amarchand Mangaldas & Co

Mr Arun Jain
Chairman & Managing Director,
Intellect Design Arena Ltd

Mr Anuj Kumar
CEO,
Computer Age Management Services Pvt Ltd
(CAMS)

Mr Ashok Verghese
Director,
Hindustan Group of Institutions

Mr V Balaraman
Former Managing Director,
Pond's India Ltd

Prof Bala V Balachandran
Founder Chairman,
Great Lakes Institute of Management

Mr R Chandrasekaran
Former Vice Chairman
Cognizant Technology Solutions India Pvt Ltd

Mr Ganesh Chella
Co-Founder & Managing Director

CO-OPTED MEMBERS

Mr Raju Venkatraman
Founder Chairman & CEO,
Medall Healthcare P Ltd

Mr L Ramkumar
Chairman,
Shanthi Gears Ltd

Mr T Shivaraman
Managing Director & CEO,
Shriram EPC Ltd

Mr Srivats Ram
Managing Director,
Wheels India Ltd

Coaching Foundation India Pvt Ltd

Mr S Kannan, IRS Commissioner-GST & Central
Excise,
Government of India

Ms Kavitha D Chitturi
Jt. Managing Director,
The KCP Ltd

Dr Lakshmi Venu
Managing Director, Sundaram-Clayton Ltd

Mr Lakshminarayanan Duraiswamy
Executive Director,
Sundaram Home Finance Ltd

Mr K Mahalingam
Partner/Director,
TSM Group of Companies

Mr V M Mohan
Executive President (Corporate Finance)
The India Cements Ltd

Mr Nagahari Krishna L
Director- Communications & Industry Affairs
Danfoss Industries Pvt Ltd

Mr L V Navaneeth
CEO,
The Hindu Group

Mr Natarajan Shankar
Principal,
The Boston Consulting Group

Mr Pradeep Shilige
Executive Vice President – Global Delivery and
Digital System & Technology,
Cognizant Technology Solutions

Dr M Rajaram, IAS (Retd)
President,
Indian Officers Association (IOA)

Mr P N Vasudevan
Managing Director & CEO,
Equitas Small Finance Bank Ltd

Mr R Ramaraj
Senior Advisor,
Elevor Advisors Pvt Ltd

Mr Venky Rajgopal
Managing Director,
Indian Terrain Fashions Ltd

Mr P S Raman
Senior Advocate & Former Advocate General
Government of Tamil Nadu

Mr K Ramakrishnan
Senior Managing Director, Strategic
Relationships,
Spark Capital Advisors (India) Pvt Ltd

Mr Ranganath N K
Managing Director,
Grundfos Pumps India Pvt. Ltd

Mr Ravi Viswanathan
Chief Marketing Officer,
Tata Consultancy Services Ltd

Mr Satyakam Arya
CEO & Managing Director
Daimler India Commercial Vehicles Pvt Ltd

Ms Sabitha Rao
Director,
Cerebrus Consultants Pvt. Ltd

Mr V Shankar
Director,
Acsys Investments P Ltd

Ms Shuba Kumar
Managing Director,
Natesan Synchrocones P Ltd

Mr C Siva Kumar
Managing Partner,
Prabha Associates & R V Industries

Mr Srinivasan K Swamy
Chairman,
R K SWAMY BBDO Pvt Ltd

Mr K Suresh
President & CEO,
India Cements Capital Ltd

Mr Subbiah Viswanathan
Chief Operating Officer,
Apollo Hospitals Enterprise Ltd

Mr M P Surya Prakas
Executive Director,
Pon Pure Chemicals India P Ltd

CHAIRMAN OF MMA LOCAL CHAPTERS – SPECIAL INVITEES

Mr K V Ganesan
Chairman,
MMA Namakkal Chapter & Partner, Andavar TVS

Mr R Mananathan
Chairman,
MMA Puducherry Chapter & Chairman Manatec
Electronics Pvt Ltd

Mr S Mohan
Chairman,
MMA Salem Chapter & CEO, AVR Swarna Mahal
Jewelry Pvt Ltd

Mr Ravindra Sannareddy
Chairman,
MMA Sri City Chapter, Co-Founder & Managing
Director,

Sri City (P) Ltd

Mr K Shankar
Chairman,
MMA Trichy Chapter & Executive Director,
Sanmar Foundries Ltd

Mr D Venkateswaran
Chairman,
MMA Erode Chapter & Partner,
Venbro Polymers

Mr M Selvam
Chairman,
MMA Attur Chapter & Managing Partner,
Sri Saravana TVS, Attur

EX-OFFICIO MEMBERS

Prof Bhaskar Ramamurthi
Director,
Indian Institute of Technology Madras

Mr Kapil Viswanathan
President,
Institute for Financial Management & Research
(IFMR)

Mr K Shanmugam
Chief Secretary,
Government of Tamil Nadu

Prof M K Surappa
Vice-Chancellor,
Anna University

Dr P Duraisamy
Vice Chancellor,
University of Madras

Dr Sunder Ramaswamy, Ph. D
Vice Chancellor,
KREA University

Gp Capt R Vijayakumar, VSM (Retd)
Executive Director,
Madras Management Association

AUDITORS

Deloitte Haskins & Sells,
Chartered Accountants

INTERNAL AUDITORS

Srikaanth & Co.,
Chartered Accountants

BANKERS

Axis Bank Ltd,
HSBC Ltd,
State Bank of India,
YES Bank

MANAGING COMMITTEE MEETINGS

The Managing Committee met 10 times during the year. The meetings were purposeful and the contributions by the Managing Committee Members were timely and useful.





Key Events

MMA Board for Major Events

MMA Annual Convention 2020

MMA's theme-based Annual Convention is a high point in the calendar of management events in the country. It has gained a reputation for high quality and excellence over the years and attracts over 800 delegates from all over India, including leaders and thinkers from across industries and businesses.

MMA organized its flagship event – MMA Annual Convention 2020 on the Theme “Adapt to Win: Leading Disruptive Change – in a Changing Economic Order,” on Saturday, 8th February 2020 at Hotel Taj Coromandel, Chennai.

The MMA Annual Convention 2020 dealt on the various aspects, which are bound to propel India's future, through a series of focused sessions on five broad sub-themes as follows:

- Impacting Healthcare Through Collaborative Technology Innovations
- Business Valuation: How do We Assess the True Worth of a Family Business?
- Exploring Unconventional Business Models: E-Channels for the New-Age Consumer
- Policies to fortify tomorrow's economy: Implications on Business
- Brand Management & The Changing World

Mr Ankur Puri, Partner, McKinsey & Company delivered the Keynote Address on the theme “Unleashing the Power of AI” and Mr T V Mohandas Pai, Chairman, Manipal Global Education delivered the Inaugural Address on the theme “Winning in the Digital World” during the inaugural session at the MMA Annual Convention 2020.

Swami Mukundananda, Founder, Jagadguru Kripaluji Yog, Dallas, Texas, USA delivered the Keynote Address during the Valedictory Session at the MMA Annual Convention 2020.

Mr Suresh Narayanan, Chairman and Managing Director, Nestle India Ltd delivered the Valedictory Address and presented the Awards to the Winners of MMA Competition for Young Managers 2020.

The highlight of this year's Convention was the talks delivered by a galaxy of Corporate Leaders including Mr S K Munjal, Chairman, Hero Enterprise, Dr Preetha Reddy, Executive Vice Chairperson, Apollo Hospitals, Mr Anil Rai Gupta, Chairman and Managing Director, Havells India Ltd, Dr Ajit Ranade, President and Chief Economist, Aditya Birla Group and Mr B S Nagesh, Chairman, Shoppers Stop Ltd.

All the distinguished speakers and session chairpersons at the Convention expressed their immense satisfaction and acknowledged the grand scale of the Convention. The Convention was attended by a record number of 740 delegates and the registration had to be closed well ahead of the convention due to high demand of participation requests.

The Convention Committee was ably supported by McKinsey & Company, the Knowledge Partner for the Convention 2020.

Besides the Live Webcast and broadcast on MMA Radio, the video/audio recording of the MMA Annual Convention 2020 was also made available for viewing pleasure of our members at:

www.liveibc.com/mma

soundcloud.com/voiceofmma

MMA places on record its appreciation of the untiring efforts put in by the Convention Committee headed by Mr Ravichandran P, President – India Region, Danfoss Industries Pvt Ltd in making Convention 2020 a grand success.

MMA Women Managers' Convention 2020

Within a few weeks of the MMA Annual Convention, the most awaited annual feature on the MMA Calendar – MMA Women Managers Convention on the theme “Dreaming Big” was scheduled on 14th March 2020. Various competitions associated with the Convention were successfully conducted and a galaxy of distinguished speakers from the industry had confirmed their participation. Though the necessary arrangements were in place, the event had to be cancelled, considering the government advisory on social distancing, as a precautionary measure against the spread of Covid 19 and keeping in view the interests of our women members.

MMA – KAS EVENT

10 Biggest PRESENTATION Mistakes

MMA Organised an event on the theme “10 Biggest PRESENTATION Mistakes” by Darren LaCroix, a Former World Champion of Public Speaking, Author and a Presentation Skills Coach on Wednesday 22nd May 2019 at 6.00 pm at MMA Management Center. The programme was a grand success attended by a large number of participants.

MMA-KAS NATIONAL SEMINAR

Towards an Assertive Policy on India's External Democracy Support

A National Seminar on “Towards an Assertive Policy on India's External Democracy Support” was organised in partnership with Konrad-Adenauer-Stiftung on Saturday, 1 June 2019 from 06.00 pm to 08.30 pm at MMA

Management Center, Chennai. Observer Research Foundation (ORF) was the Knowledge Provider for the Seminar.

Mr M K Narayanan, Former National Security Advisor of India (NSA), Former Governor of West Bengal was the Chief Guest and delivered the Keynote Address during the event.

The other distinguished speakers during the seminar are: Mr T S Krishnamurthy, Former Chief Election Commissioner of India, Mr P S Raghavan, Chairman, National Security Advisory Board (NSAB) Government of India, Mr S D Muni, Professor, Emeritus, Jawaharlal Nehru University, New Delhi, Ms Suhasini Haidar, National Editor & Diplomatic Editor, The Hindu and Ms Vinitha Revi, Independent Researcher, Chennai. Mr N Sathiyamoorthy, Senior Fellow, & Director ORF, Chennai moderated the session.

MMA - GREAT LAKES INSTITUTE OF MANAGEMENT - KAS ONE-DAY CONCLAVE

Growing Family-Owned Businesses in India

MMA organized a One Day Conclave in association with Great Lakes Institute of Management with the support of KAS on the Theme: Growing Family owned Businesses in India on Monday, 3rd June 2019 at MMA Management Center.

Mr C K Ranganathan, Chairman & Managing Director, CavinKare Pvt Ltd delivered the Inaugural Address during the Conclave. Mr K Srinivasan, Managing Director, Carborundum Universal Ltd delivered the Keynote Address at the conclave. The One Day Conclave was addressed by eminent speakers from the corporate and Family -Owned Businesses and the conclave was a grand success.

MMA - FICCI – KAS SEMINAR

Prevention of Sexual Harassment (POSH) Act

MMA organized a Seminar on POSH with the support of KAS on 20 July 2019 at 09.30 am. Thiru Sunil Paliwal, IAS, Principal Secretary to Government, Labour and Employment Department, delivered the inaugural address during the event. The event was a grand success attended by a large number of participants.

MMA - ANDHRA CHAMBER OF COMMERCE – KAS SEMINAR

India's Trade, Commerce & Industry: Opportunity for Exponential Growth

To commemorate the 90th Joint Event of MMA - Andhra Chamber of Commerce - KAS Seminar on the theme "India's Trade, Commerce & Industry: Opportunity for Exponential Growth" was organised on Wednesday, 31st July 2019 at 6.00 pm at MMA Management Center, Chennai. The theme address was delivered by Mr Lakshmi Narayanan, Former Vice Chairman & CEO, Cognizant. The Seminar was well attended by Members of MMA and

Andhra Chamber of Commerce. Dr V L Indira Dutt, President, Andhra Chamber of Commerce & Managing Director, The KCP Ltd delivered Special Address during the event.

MMA – KAS EVENT

Industry 4.0: Turning Challenges into Competitive Advantage

Industry 4.0 refers to recent advances in digital industrial technologies which integrates physical objects, human actors, machines, production lines and processes across organizational boundaries to form a new kind of intelligent, networked and agile production system. Industry 4.0 has transformed the machines and IT systems that are connected in the value chain. Industry 4.0 is changing traditional production relationships among suppliers, producers, customers and importantly, between humans and machines.

In this context, MMA organised an event on the theme “Industry 4.0: Turning Challenges into Competitive Advantage” on Thursday 3 October 2019 at 06.00 pm at MMA Management Center. Dr Aravind Chinchure, Founder and CEO, QLeap Academy, Pune and Mr Ashutosh Parasnis, Director - Business & Industry 4.0 Strategy, QLeap Academy, Pune, addressed the members of MMA. The event was a grand success.

7TH RAGHU PILLAI ANNUAL MEMORIAL ORATION

Entrepreneurship and the ‘L’ factor - the Role of Leadership in Entrepreneurial Success

The 7th Raghu Pillai Annual Memorial Oration on the theme “Entrepreneurship and The ‘L’ factor – the role of leadership in entrepreneurial success” by Mr Prakash Iyer, Leadership Coach, Motivational Speaker & Author was organised on Friday, 11 October 2019 at 6.00 pm at MMA Management Center, Chennai. Mr Ganesh Chella, Co-Founder & Managing Director, Coaching Foundation India Pvt Ltd (CFI) & Member, MMA Managing Committee chaired the session.

MMA – DIJAI- KAS ONE DAY CONCLAVE

Digital Transformation: A Reality

Digital has allowed growth in industries while completely circumventing challenges they face that limit growth (e.g. a need for brick and mortar presence).

Going digital does not have only business implications. It can provide a number of benefits to society and the common man as well. We can look at a number of other such use cases that exist as well (both in India and globally), in addition to studying potentially new areas where digital ideas can be used to benefit society.

In this context, MMA in association with DiJAI and with the support of KAS organized a seminar on the theme “Digital Transformation: A Reality” on Saturday, 02 November 2019 at 09.30 am at MMA Management Center to facilitate understanding of key issues and opportunities in digital that impact us every day, as well as how these issues can be leveraged to help businesses and individuals including the society change the way they operate.

Mr B Srinivasan, Managing Director, Vikatan Group delivered the Inaugural Address during the conclave. The One Day Conclave was addressed by eminent speakers from the corporate and the conclave was a grand success.

MMA – KAS TALK

Block Chain and Its Impact on Business and Institutions

During the visit of Mr Lewe Paul, Desk Officer, South Asia, KAS, MMA organized a talk on the theme “Block Chain and its Impact on Business and Institutions” on Friday, 29th November 2019 at MMA Management Center.

Dr Dharanipragada Janakiram, Professor Department of Computer Science and Engineering, IIT Madras and Mr Karthik Ramarao, Founder & CTO, Empirical Data Pvt Ltd, Singapore shared their insights on the theme. Mr Suresh Raman, Vice President & Regional Head, Tata Consultancy Services, Chennai chaired the session.

The First R K Swamy Memorial Lecture

MMA, in association with the Advertising Club Madras and with the support of KAS organized The First R K Swamy Memorial Lecture in memory of Mr R K Swamy, Past President, MMA and Advertising Club, Madras. Mr D Shivakumar, Group Executive President, Aditya Birla Group delivered the Lecture on the theme “The Future of Consumer Engagement” on Wednesday, 11 December 2019 at 6.00 pm at MMA Management Center.

MMA – GOVEVA – KAS ONE DAY CONCLAVE

Corporate Governance + Sustainability = Economic Value Enhancement

As India gears up towards becoming a 5 trillion \$ economy, various enabling factors like policy initiatives, entrepreneurial spirits, consumption, and global capital and trade flows, have to come together in a virtuous self-supporting cycle. All these factors can be complimentary force multipliers only if they are built on, and pivot around a strong foundation of best in class Corporate Governance practices. There have been multiple instances in the recent past of stakeholder value erosion and the resultant wealth destruction, across sectors in corporate India. If one were to look for a common root cause for this mishaps – it is the failure of Corporate Governance.

The single most influential global business and economy forum, the key theme was ‘Stakeholders for a Cohesive and Sustainable World’. India with

one of the world's youngest populations, is increasingly beginning to realize that building and growing businesses that encompass sustainability into the core of every activity, leads to tremendous economic benefits.

In this context, MMA in association with GovEVA and with the support of KAS organized a Conclave on the theme "Corporate Governance + Sustainability = Economic Value Enhancement" on Friday, 6th March 2020 at 09.30 am at MMA Management Center.

Mr Lakshmi Narayanan, Former Vice Chairman & CEO, Cognizant delivered the Key note Address and Mr G N Bajpai, Chairman, Intuit Consulting Pvt Ltd, Former Chairman, SEBI & LIC delivered the inaugural address on the theme "Board Engagement & Optimisation Leading to Value Preservation & Enhancement" during the event. The conclave was addressed by a galaxy of eminent speakers. The conclave was well attended by large number of participants.

MMA Centre for Continuing Education & Management Development Programmes

MMA Centre for Management Development (CMD)

MMA Centre for Management Development (CMD) organises short duration Management Development programmes. These MDPs are typically one to two days events to disseminate and develop management skills among working executives at all levels. These are delivered in the form of workshops, seminars, conclaves, lectures, corporate training programmes, management video programmes and these continue to be popular. On an average, 45-50 such programmes are conducted every month.

They cover a wide range of subjects with faculty drawn from a panel of qualified and experienced professionals, eminent personalities and academicians. Feedback of participants was obtained for all these programmes. Over 90% participants rated these programmes - Excellent and the rest Very Good or Good.

MMA planned and organized a number of programmes every month not only in Chennai but also at MMA Local Chapters functioning in various cities in Tamil Nadu and Puducherry. We were able to organize programmes to cater to the needs of all segments of our members, corporates including management students.

The efforts of MMA in the conduct of high quality programmes in places outside Chennai were very well appreciated.

18TH MMA ALL INDIA MANAGEMENT STUDENTS CONVENTION 2019 (MSC)

Digital Transformation: A Reality

Management Students are the future managers of India on whom lies the responsibility of realising India's dreams. MMA has always been spearheading this movement for practising managers and management students. MMA launched its first Management Students Convention (MSC) in 2002 focusing on management students on the theme "Transformation from Managers to Leaders".

The MSC provides an opportunity to the students to learn from Corporate gurus and at the same time provides them a platform to showcase their managerial acumen through Paper Presentations, Business Proposals, the Big Debate on a chosen topic.

The 18th MMA All India Management Students Convention on the theme "Digital Transformation: A Reality" was held on Monday, 30th September 2019 at Kamarajar Arangam, Chennai in a grand manner.

The Chief Guest Mr P R Seshadri, Managing Director & CEO, Karur Vysya Bank delivered the Inaugural Address and Mr Kushe Bahl, Partner & Co-Leader, Digital and Analytics Practices in India, McKinsey & Co. delivered the Keynote address during the inaugural session.

Mr Munish Sharda, MD & CEO, Future Generali India Life Insurance Co. was the Chief Guest and delivered the Valedictory Address besides presenting the Awards and Cash Prizes to the winning teams of various Competitions. He also presented a Cash Award of Rs. One Lakh and a Certificate to Mr Vignesh Jeevanandhan, Loyola Institute of Business Administration, Chennai, Chanakya The Mastermind (Best Management Student of the Year 2019) during the Valedictory Session of the Convention.

MMA made arrangements for the live webcast of the MSC for the benefit of members of MMA including MMA Chapters at Attur, Erode, Hosur, Namakkal, Puducherry, Salem, Trichy, management students and local management associations from all over India.

MSC 2019 was a resounding success in every aspect: from the theme, content, design, structure, and selection of eminent speakers to substantial participation by management students and faculty from various management institutes all over the country. 1504 delegates consisting of management students, faculty, and corporates attended the convention.

Certificate Courses

Among the variety of events organized, Certificate Courses were seen as a highlight initiative of MMA contributing significantly to Managers development.

MMA offered courses in the areas such as Strategic Talent Management, Forensic Accounting & Fraud Detection for Finance Professional, HR Analytics, Training Design, Delivery and Management, Hypnosis for Personal Transformation, NLP Basic Practitioner, Project Management, Occupational

Safety, Business Writing Skills, Advanced Excel for Finance Professionals, Organizational Discipline (Core of Industrial Relations), Finance for Non-Finance Executives, Growing Big, Business English and Corporate Communication for Secretaries and Assistants.

The details of Certificate Courses organized during the year are given in the Annexure. (Refer MMA website).

MMA Students Chapters

MMA encourages educational institutions offering management education to form MMA Students Chapters in their institutions to provide a useful link between MMA and the management student community. MMA Students Chapters are active in many academic institutions in Tamil Nadu and Puducherry and a broad spectrum of activities are arranged for the benefit of student chapter members.

MMA Complimentary Video Workshops/Power Talks at Various Locations at Chennai

MMA has established a video library with CDs covering numerous management titles in various disciplines of management.

MMA has been organizing Video Workshops on related topics with eminent personalities guiding the discussion as discussion leaders.

These video workshops enable the participants to express their varied viewpoints on the topic and through group discussions get an insight into various current managerial aspects, under the guidance of experienced industrial heads, leading management consultants and academicians.

MMA has made arrangements for organizing Video Workshops at various locations for the benefit of its members which include:

- Andhra Chamber of Commerce
- Brahma Kumaris
- Comstar Automotive Technologies Pvt Ltd
- Indian Institute of Materials Management (IIMM)
- Madras Engineering Industries Pvt Ltd
- MEPZ, Sanatorium
- National Institute of Personnel Management (NIPM)
- R Bupathy & Co
- Tanishq, Anna Nagar

MMA would like to thank the management of all the above organizations for facilitating successful programme delivery every month at their respective venues. This initiative of MMA will go a long way in propagating management movement and for the benefit of large number of participants.

MMA's Executive Education Programmes

MMA's Executive Education Programmes in the form of seminars, workshops, experience-sharing programmes and corporate training programmes continue to be popular. They covered a wide range of subjects with faculty drawn from a panel of qualified and experienced professionals, eminent personalities, and academicians.

During our continuing search for providing high-quality training programmes to serve the need of our members, MMA joined hands with reputed professional bodies in organising seminars, conclaves, conferences, workshops during the year 2019 -20.

MMA conducted a record-breaking number of workshops, seminars and certificate programmes during the year 2019-20. Details are in the Annexure. (Refer MMA Website). What is most satisfying is that despite the increase in frequency and volumes, MMA was able to maintain the quality of its programmes to meet the aspirations of our members. MMA planned and organized number of programmes every month not only in Chennai but also at Attur, Erode, Hosur, Namakkal, Salem, Sri City, Trichy, and Puducherry. We were able to organize programmes to cater to the needs of all segments of our members including management students.

MMA-KAS Project for Entrepreneurship Development

MMA started the Entrepreneurship Development Project in 1989 with assistance from the Konrad-Adenauer-Stiftung to assist small and medium enterprises equip themselves with adequate knowledge and skill inputs to succeed in business. This Project has just completed 31 years of service to the SME Sector. With systemic changes taking place in the business and industrial firmament, we have tried to make our joint activities more broad-based and knowledge-oriented to better suit the demands of the SME sector.

With the support of Konrad-Adenauer-Stiftung, Entrepreneurship Development activities continued vigorously during the year. During the year, a record number of 440 training activities with 47,790 participants were conducted. During the 31 years of implementation the project has continued to progress in quality as well as in quantity. The Managing Committee is glad to place on record that since the inception of the project, a total of 5830 training activities with 3,70,082 participants were conducted. The details of the training activities conducted during the year are given in the Annexure. (Refer MMA Website)

We remain deeply grateful and indebted to our German partner – Konrad-Adenauer-Stiftung and in particular to Mr Peter Rimmele, Resident Representative to India, KonradAdenauer-Stiftung and Mr Pankaj Madan, Deputy Head- India Office & Head Programmes, Konrad-Adenauer-Stiftung for their unstinted co-operation and support to the MMA-KAS Entrepreneurship Development Project activities.

KAS Joint Staff Development Programme 2019

The Joint Staff Development Programme (JSDP) of Konrad Adenauer Stiftung (KAS) is a programme organised for the joint development of the staff of all partner organisations of KAS. This program is one of its kind and brings about 80 delegates from over 14 different partnering organisations of KAS from across the country together at one place, once a year. The annual JSDP is organized to exchange experiences, to learn from each other and to take up issues of common interest.

This year, JSDP was organised by MMA from 11th September to 14th September 2019 on the theme “Empowering NGOs: Learning, Unlearning and Relearning” at Kodaikanal. Ms Mridula Ramesh, Executive Director, Sundaram Textiles Cleantech Investor: Author of the critically acclaimed “The Climate Solution” was the Chief Guest and inaugurated the JSDP programme on 11th September 2019.

A number of eminent speakers from all over India addressed the delegates and we have received excellent feedback from the participants. The KAS was very appreciative of the effort of MMA in organizing a great JSDP 2019.

MMA Centre for Marketing & Communication Business Mandate (BM)

Business Mandate, the bi-monthly in-house magazine of MMA, not only studies trends and analyses happenings in the corporate world but through its pages, highlights management excellence in all fields. Our columns have also highlighted the best practices of small businesses that have emerged as champions; and new companies that were inspired by innovative and creative ideas.

The Business Mandate has a readership of over 60,000 who feature among the leading business groups in South India and are also made up of dynamic medium scale companies as well as reputed professionals from all walks of industry. Other than MMA members, BM is circulated to essential opinion-makers, industry leaders, senior government officials, multinational group heads, management students and a host of distinguished personalities. Also, eCopy of the Business Mandate is circulated amongst a large number of management professionals and management students in the country.

Members are requested to continue their support both by way of advertisements and articles.

With continuous on-going efforts, the Business Mandate, the bi-monthly in-house magazine of MMA is becoming a self-sustaining activity.

Konrad Adenauer Library

The reading habit of the youngsters and even among the corporate sector is very much limited. So to draw more readers, MMA has made attractive arrangements in its library by leveraging modern technology. The MMA-Konrad-AdenauerStiftung library is now equipped with a Kindle corner,

Audio Books, Podcasts of MMA programmes, Training CDs/DVDs and the recordings of MMA major events, besides books and magazines.

We sincerely convey our heartfelt thanks to our members and well-wishers who generously contributed their books to the library during the year.

The MMA Library continues to be well endowed and holds 3939 management books and 1370 video titles.

MMA Webcasting, Live on YouTube and Facebook

MMA always strives hard to achieve excellence, perfection and high quality of delivery in all its activities. In this direction, the live webcasting of MMA significant events, lectures found resonance in the cyber world with thousands of management professionals across India and worldwide logging into the MMA website to watch the live proceedings. Encouraged by the grand success of this initiative, MMA institutionalized live webcasting of essential events of MMA and deferred webcasting of the recorded videos from our archives to enable not only our members but also public at large, to watch these management programmes at their convenience and derive benefit out of the deliberations. The management fraternity well appreciated this initiative of MMA. These events are also available to our members live on YouTube and Facebook.

Voice of MMA

MMA reaches out to a large number of individuals from all over India through Voice of MMA (MMA Podcast) to enable members, management professionals and students to derive the benefit out of the deliberations of MMA Events without any cost.

Please find below the link for the Voice of MMA:

soundcloud.com/voiceofmma

MMA Social Media

MMA constantly engages through social media platforms such as the Facebook, Twitter, LinkedIn, Instagram, YouTube etc to provide updates of major events.

Highlights of the recently concluded events with brief narration are posted on these platforms besides keeping the members informed of the upcoming events.

Facebook: facebook.com/mmachennai

Instagram: instagram.com/mmachennai

YouTube: [youtube.com/ MadrasManagementAssociationChennai](https://youtube.com/MadrasManagementAssociationChennai)

Podcast: soundcloud.com/voiceofmma

Twitter: twitter.com/mma_4u

LinkedIn: [linkedin.com/in/madras-managementassociation](https://www.linkedin.com/in/madras-managementassociation)

Website: www.mmachennai.org

MMA Local Chapters

To cater to the needs of SMEs, MMA Local Chapters were established at Ambattur, Attur, Erode, Hosur, Namakkal, Salem, Sri City, Trichy, and Puducherry. We continue in our endeavor to take professional management beyond Chennai.

Recognizing this fact and spread excellence in management across the state, MMA as part of its strategy is enlarging its activity to the areas beyond Chennai so that the industry in all those cities would benefit.

The Annexure to this report captures the activities conducted at MMA Local Chapters during the year. (Refer MMA Website)

LECTURE SERIES

Leaders Speak Continued Every Month

Leaders Speak is an event aimed at providing MMA members with an opportunity to interact with eminent personalities, who could be a successful businessman, a pioneering senior executive from industry, a senior government official or a leading figure from the academic world. This forum, we believe, provides a means to exchange knowledge, ideas, principles, and practices in various organizations.

LECTURE SERIES

Success Stories - How It Was Done!

In this lecture series, “Success Stories – How It Was Done!”, MMA invited eminent industrialists who have created and built a significant brand to share their vision and the essential ingredients of their success, highlighting the turning point in their success stories, the obstacles faced in creating the success story along with how the barriers were removed. Their experiences have been found extremely insightful by our members who derive inspiration from such successes and reflect on the learning.

All the talks were chaired by immensely eminent personalities, which made the series all the more memorable. The speakers, chairpersons and indeed the audiences were extremely appreciative of the relevance of the talks.

7th Dr K C G Verghese Endowment Lecture

MMA instituted an annual feature - Dr K C G Verghese Endowment Lecture with the support of Hindustan Group of Institutions in the year 2012 in

recognition of the contribution made by Dr K C G Verghese, Founder Chairman, Hindustan Group of Institutions.

Dr M Rajaram, IAS (Retd), President, Indian Officers Association delivered the 7th Dr K C G Verghese Endowment Lecture on the theme “Governance for Managerial Excellence” on Monday, 24th June 2019 at 06.30 pm at MMA Management Center.

Dr Mrs Elizabeth Verghese, Chairperson, Hindustan Group of Institutions chaired the Lecture.

MMA Endowment Lecture at University of Madras on 06th November 2019

MMA had instituted an Endowment Lecture in the year 2012 at University of Madras for the benefit of large number of students and members of MMA. The 7th MMA-Endowment Lecture was organized on Wednesday, 6th November 2019 at 03.00 pm at the Centenary Building, University of Madras.

Mr K M Padmanabhan, Independent Director, ONGC delivered the MMA Endowment Lecture on the theme “Leaping Towards Success”.





MMA Awards

Innovative Approaches in Corporate India

MMA has been in the forefront to foster and enhance excellence in Management, Entrepreneurship and Outstanding Contribution to Society. Industries, Institutions, Members, management professionals have an opportunity to participate in MMA's prestigious awards. Award Functions are MMA's Initiative in recognizing and encouraging achievers through different awards. The Award consists of Trophy, Citation and Cash Awards. The following Awards are presented after examining nominations followed by process recommended by the Panel of Jury:

- MMA Awards for Managerial Excellence
- MMA-Amalgamations Business Leadership Award
- MMA Best Young Manager Award
- MMA Outstanding Woman Manager of the Year Award
- MMA MBA Award
- MMA Chanakya-The Mastermind Award (The Best Management Student of the Year)
- CavinKare-MMA Chinnikrishnan Innovation Awards

MAME Awards - Recognition for Managerial Excellence

MMA is focused on promoting knowledge, education and practice of good management. In keeping with this tradition, MMA had instituted "MMA Awards for Managerial Excellence" in 2002 to recognize excellence in managerial thinking, action, and demonstrable results to companies and institutions that have their corporate or registered office in southern states. This year was the 18th year of the award.

The Award evaluates many facets of the organization, such as vision, goals, financial performance, initiatives thrown, corporate social responsibility, quality of management processes, and growth in market share.

MMA thanks the Tata Consultancy Services, Sundaram Home Finance Ltd, IndusInd Bank for supporting the MMA Awards for Managerial Excellence 2019 and The Hindu Business Line for being the Media Partner. MMA also thanks Deloitte Touche Tohmatsu India LLP for their consultancy support.

We are grateful to the Members of the Panel of Jury for this Award: Mr Srinivasan K Swamy, Chairman, R K SWAMY BBDO, Mr V Shankar, Director, Acsys Investments P Ltd & Founder, CAMS, Mr R Ramaraj, Senior Advisor, Elevar Advisors Pvt Ltd, Mr Anuj Kumar, CEO, CAMS and Mr B Srinivasan, Professor & Director, SSN School of Management.

The Awards for 2019 were presented to the following organisations under the different categories:

Manufacturing Sector	:	Tube Investments of India Ltd
Services Sector	:	Shriram City Union Finance Ltd
SMEs Sector	:	The Salem Aeropark - Aerospace Engineers Pvt Ltd
Educational Institutions	:	SASTRA Deemed University, Thanjavur
Certificate of Merit	:	Skillveri Training Solutions Ltd

The Awardees made a presentation on their managerial process of excellence at a Seminar on “Managerial Excellence” preceding MMA Annual General Meeting on Friday, 05th July 2019. Dr U D Choubey, Director General, Standing Conference of Public Enterprises (SCOPE) Presented Awards to the Winners. Mr Kamal Bali, President & Managing Director, Volvo Group was the Guest of Honour and delivered the Keynote Address at the Annual General Meeting.

MMA-Amalgamations Business Leadership Award

The MMA-Amalgamations Business Leadership Award was instituted in 1969 by the late Mr. A Sivasailam in memory of his father the late S Anantharamakrishnan, Founder of the Amalgamations Group. The award is presented once in two years to an Indian business leader, adjudged as outstanding by a panel of eminent jurors forming the selection committee.

MMA-Amalgamations Business Leadership Award 2019 was presented to Mr Azim Premji, Chairman, Wipro Ltd and the event was a grand success. Mr A Krishnamoorthy, Chairman, Amalgamations Group read the award citation and presented the MMA-Amalgamations Business Leadership Award 2019 to Mr Azim Premji, Chairman, Wipro Ltd at a glittering Special Award function organized on 21st November 2019 at Hotel Taj Coromandel. After receiving the Award, the Awardee, Mr Azim Premji delivered the 19th Anantharamakrishnan Memorial Lecture.

We are indeed grateful to Mr Ratan Tata, Chairman- Emeritus, Tata Sons Ltd - Chairman of the Selection Committee and the Distinguished Members of Selection Committee– Mr R Seshasayee, Mr M M Murugappan, Ms Arundhati Bhattacharya and Mr Sunil Kant Munjal for sparing their valuable time in joining the Selection Committee to select the BLA Awardee for the year 2019. We are also thankful to Deloitte and in particular Mr Kumar Kandaswamy, Partner, Deloitte and Mr P S Easwaran, Partner Deloitte for being the consultant for the Award.

The Award Function was attended by 850 members and invitees. We have received excellent feedback and the event was well covered by the print and electronic media. We would like to record our grateful thanks to Mr A Krishnamoorthy for his continued association and support to MMA in sustaining the MMA – Amalgamations Business Leadership Award, since its inception in the year 1969.

MMA BEST YOUNG MANAGER AWARD 2019-20

23rd MMA Competition for Young Managers 2020

Since 1996, MMA has been organizing the MMA Competition for Young Managers. This competition provides opportunities to young managers to demonstrate their knowledge, experience, professional excellence and creativity in the larger interest of the management community.

The Competition is held every year as a run up to the MMA Annual Convention on the same theme as the Convention and is restricted to Managers below 40 years of age.

This year's Competition on the theme "Adapt to Win – Leading Disruptive Change – In a Changing Economic Order" was conducted on 31st January 2020 at MMA Management Center. The Competition was won by the team from NTPC Limited by Mr P Satish Kumar, Mr C Karthick and Mr Leo Prakash V. Mr R Niranjana of Integral Coach Factory was chosen as the Best Young Manager for the year 2019-20.

19th MMA Outstanding Woman Manager of the Year Award 2019-20

The MMA Competition for the Outstanding Woman Manager of the Year Award is a part of MMA's effort to help the Women Managers improve their professional excellence. The Competition is held every year since 2002 as a run up to the Women Managers' Convention organised on the occasion of International Women's Day. The theme of this year's competition was "Dreaming Big". The Oral Presentation was held on Wednesday, 11th March 2020 to select the Winner of the MMA Outstanding Woman Manager of the Year Award 2020. Ms Subharanjani Vadivelu, Tata Consultancy Services Ltd was chosen as "Outstanding Woman Manager of the Year 2020" award which included a cash prize, a trophy and a Certificate.

MMA CHANAKYA – THE MASTERMIND

Best Management Student of the Year 2019

MMA's "Chanakya - The Mastermind" Award was instituted in the year 2010. It was one of the most significant events of the 18th MMA All India Management Students' Convention 2019. The award is bestowed after a contest is held to arrive at the Best Potential Manager of the year. The process is grilling but rewarding, as it promises to bring out the best in management students. MMA received over 4000 entries for this year's Competition from all over India. The applicants were screened on the basis of (a) Their past academic performance (b) Significant achievements (c) Significant competitions won and awards obtained and (d) an essay on the subject "Why am I the Best manager?". From this large set of applicants, the list was pruned to 43 of which 22 contestants were from outside Tamil Nadu.

The short-listed 43 contestants went through three rigorous rounds of evaluation during the Pre-Finals of the Competition. The three rounds included: (1) Psychometric Tests to evaluate their thinking and problem solving skills, (2) Group Discussions to evaluate their ability to handle pressure situations and team working skills and [3] "Just-a-minute" extempore competition to judge their speed of response and ability to think on their feet. At a fitting Grand Finale, the chosen TEN finalists participated in the final two rounds in the midst of 1,512 strong audience during the Management Students Convention held on 30th September 2019. Mr Munish Sharda, Managing Director & CEO Future Generali India Life Insurance was the Chief Guest and he presented the Cash Award of Rupees One Lakh and a

Trophy to Mr Vignesh Jeevanandhan, Loyola Institute of Business Administration, Chennai, Chanakya - The Mastermind – The Best Management Student of the Year 2019 during the Valedictory Session of the Convention.

8th CavinKare-MMA Chinnikrishnan Innovation Awards 2019

In the year 2011, CavinKare launched Chinnikrishnan Innovation Awards, in memory of Late Shri R Chinnikrishnan (Father of Mr C K Ranganathan, Chairman & Managing Director, CavinKare Pvt Ltd). Mr Chinnikrishnan had a vision and believed that ‘whatever a rich man enjoys, a common man should be able to afford’. Since its inception, Chinnikrishnan Innovation Awards have stood out in its steadfast support of innovative ventures started by small and tiny industries, businessmen and businesswomen.

The jury evaluated the awardees for “Innovation” and “Great Ideas” Category. The eminent jury comprised of Mr Lakshminarayanan, Former Chairman & CEO, Cognizant, Mr K Srinivasan, Managing Director, Carborundum Universal Ltd, Mr Mahalingam K, Director, TSM Group of Companies, Mr Satish Kumar K, Global Head- Legal & Chief Data Protection Officer, Ramco Systems Ltd, Ms Shuba Kumar, Director, Natesan Synchrocones Pvt Ltd and Ms Mridula Ramesh, Executive Director, Sundaram Textiles.

The call for nominations process received 316 applications, for Innovation 29 and 97 applications for Great Ideas from across Tamil Nadu and Puducherry, where the nominees were interviewed under various stringent guidelines streamlined by the Process Advisor, E&Y. Mr Harsh C Mariwala, Chairman, Marico Ltd delivered the Keynote Address and presented the 8th CavinKare-MMA Chinnikrishnan Innovation Awards 2019 at the awards function held on 4th September 2019 at Kamarajar Arangam, Teynampet, Chennai. The Awards function was well attended by more than 1400 members and invitees.

MMA MBA Awards

MMA has been presenting cash awards of Rs.10,000 each every year to the first rank holders in MBA from Anna University & University of Madras. The objective of the MMA-MBA Award is to encourage academic excellence in management studies, by rewarding academic achievers in MBA Courses of these universities. The MBA Award in respect of top rank holder from Anna University is supported by TimeLinks. The MBA Award in respect of top rank holder from University of Madras is supported by Dr Nirmala Prasad MOP Endowment Fund. Mr Munish Sharda, Managing Director & CEO Future Generali India Life Insurance was the Chief Guest and he presented the Cash Awards of Rs.10,000/- to Ms Meena Ramasamy the top ranker of MBA Exam for the batch of 2017-19 from Anna University and to Ms M Revathy, the top ranker from University of Madras during the Valedictory Session of MMA All India Management Students Convention on 30th September 2019 at Kamarajar Arangam, Chennai.

Business

Telegraph

10 10 2008

Markets

10 10 2008



66.4%
Drop



FTSE 100	5240.32
FTSE All Share	3475.21
FTSE All Share Yield	3.00
FTSE Euro Stoxx 50	3854.82
Nikkei 225	9822.09
DAX Euro Stoxx 50	3220.40
S&P 500	1360.85
Hang Seng	1794.00
Shanghai	3130.00

Currencies

£/\$
Rate
1.5314
Change
-4.03c

£/€
Rate
1.3628
Change
-4.23c

Commodities

Gold
AU\$100
\$1146.06
(£748)
-0.94 (-0.08pc)

Brent Crude
AU\$100
\$52.14
(November)
-0.54 (-1.02pc)

News

Long
for Te
Comp
halts
spin
pro

Financial Performance



The functional efficiency of the MMA Secretariat was substantially enhanced which resulted in high quality service to its members. The financial performance of MMA for the year 2019-20 has been good. You may notice that there has been an upward trend in the generation of revenue and substantial additions to the General Fund. This has happened mainly on account of increased income from subscriptions, better surplus at the conventions, thanks to the generous support from our sponsors and the constant attention to reduce costs and expenditure. The surplus generated is being re-deployed for improving infrastructure and enhancing the quality of MMA's offering to the members.

The highlights of financial performance are outlined in the tables that follow.

As on 31st March of Year	General Fund (Rs.)	Fixed Assets (Rs.)	Investments (Rs.)
2009-10	717,63,380	159,42,758	541,04,522
2010-11	816,06,579	159,14,398	657,11,769
2011-12	924,78,422	151,37,880	773,65,032
2012-13	1,045,99,959	148,41,158	875,65,032
2013-14	3,025,52,725	14,57,174	2,868,21,184
2014-15	3,304,29,637	13,22,516	3,148,70,000
2015-16	3,513,53,709	2,290,72,643	1,123,41,251
2016-17	3,589,10,570	2,290,47,215	1,232,56,224
2017-18	3,737,39,619	2,393,25,869	716,30,531
2018-19	3,821,26,481	3,060,13,631	800,00,000
2019 -20	3,912,21,110	2,978,52,360	930,00,000

Acknowledgements

The Managing Committee would like to thank all the members of MMA for their continued support to the Association. Needless to say that all the activities would not have been possible without the commitment and team work of MMA Managing Committee Members, Members of Faculty, and the winning team in MMA Secretariat.

MMA also thanks the Past Presidents of MMA who continue to be a pillar of strength. Their involvement and support in various activities of MMA is highly commendable.

The Managing Committee places on record, its grateful thanks to the Konrad-Adenauer-Stiftung for their support to MMA and in particular to Mr Peter Rimmel, Resident Representative to India, Konrad-Adenauer-Stiftung.

MMA would like to thank the Chairpersons and Members of various Boards and Centres and Chairmen of MMA Local Chapters who have successfully organized programmes in their respective areas and kept the flag of MMA

flying. The Managing Committee also thanks the following organizations who have been associated in our joint activity network:

- All India Management Association
- Coaching Foundation India Ltd
- The Indian Officers Association
- Hindustan Institute of Technology and Science
- IIMA Alumni Association, Chennai Chapter
- IIMC Alumni Association, Chennai Chapter
- Indian Institute of Technology Madras
- Murugappa Group
- Observer Research Foundation, Chennai Chapter
- Regional Labour Institute, Government of India
- Project Management Institute, Chennai Chapter
- National Institute of Personnel Management (NIPM)
- Institute of Analytics • Consumers Association of India
- International Law and Strategic Analysis Institute (ILSAI)
- Vivekananda Janoththana Trust (VJT)
- Foundation for Comprehensive Dispute Resolution (FCDR)
- Institute of Directors
- Indian Society for Training & Development (ISTD)

The Managing Committee thanks The Hindu Business Line for supporting numerous MMA Events and Awards as Print Communications Partner.

The Managing Committee would like to thank all the sponsors for their generous support for the activities of MMA during the year.

The Managing Committee places on record its appreciation of Prof. Bhaskar Ramamurthi, Director, Indian Institute of Technology Madras for his contribution in serving as Chairman of the MMA Election Panel and also for providing assistance from his Secretariat for conducting the MMA Election Process at IIT Madras.

The Committee would like to thank Mr P S Raman, Senior Advocate and Former Advocate General, Government of Tamil Nadu and Mr G V Anand Bhushan, Partner and Chennai Head, Shardul Amarchand Mangaldas & Co., for their valuable services rendered in the past whenever we needed their advice and counsel on legal issues.

The Committee thanks our statutory auditors, Deloitte Haskins & Sells, Chartered Accountants and Srikaanth and Co., Chartered Accountants, our internal auditors for their excellent service rendered during the year.

The Managing Committee also records its sincere appreciation of the loyalty and devotion to duty shown by the staff of the MMA Secretariat ably headed by Gp Capt R Vijayakumar (Retd), VSM, Executive Director, MMA.

Let us continue our march forward in search of greater excellence.

By Order of the Managing Committee

Place: Chennai-6
Date: 5 June 2020

A Venkataramani
President, MMA

Income & Expenditure for the year ended 31 March, 2020

INCOME	Schedule No.	Year ended March 31, 2020 Rs.	Year ended March 31, 2019 Rs.
Events and Conventions	7	7,094,493	8,990,936
Journals (Business Mandate)		542,783	876,078
Programme Activities	8	20,738,561	18,624,096
Interest		7,018,068	5,338,952
Subscriptions	9	9,115,488	8,610,947
Contribution to MMA Activities		4,500,000	9,800,000
Total		49,009,393	52,241,009

EXPENDITURE	Schedule No.	Year ended March 31, 2020 Rs.	Year ended March 31, 2019 Rs.
Events and Conventions	10	3,823,218	4,998,855
Journals (Business Mandate)		469,847	468,661
Programme Activities	11	10,383,530	10,169,734
Other Activities	12	379,284	396,429
Administrative Expenses	13	17,071,493	18,938,269
Depreciation	4	8,442,970	9,452,299
Total		40,570,342	44,424,247
Surplus of Income Over Expenditure Transferred to General Fund		8,439,051	7,816,762
		49,009,393	52,241,009

Accounting Policies and Notes (Schedule 15)

The accompanying schedules form an integral part of the Financial Statements.

Place : Chennai Date : May 29, 2020	A Venkataramani President	Suresh Raman Hon. Treasurer	In terms of our report attached For Deloitte Haskins & Sells Chartered Accountants Bhavani Balasubramanian Partner
--	-------------------------------------	---------------------------------------	--

(CONTINUED...)

Income & Expenditure for the year ended 31 March, 2020

Schedule No.	INCOME		Year ended March 31, 2020 Rs.	Year ended March 31, 2019 Rs.
7	Events and Conventions			
	Annual Convention	2,899,993		3,151,184
	Women Managers Convention	830,102		1,499,023
	Management Students Convention	2,316,377		2,696,969
	Other Events	1,048,021		1,643,760
	Total		7,094,493	8,990,936
8	Programme Activities			
	Chennai	20,256,857		18,168,683
	Other Chapters			
	Salem	105,185		82,461
	Hosur	-		-
	Erode	746		9,823
	Puducherry	130,684		50,577
	Namakkal	101,628		97,929
	Attur	132,078		159,505
	Trichy	11,383		55,118
	Total		20,738,561	18,624,096
9	Subscriptions			
	Chennai	8,543,182		8,061,929
	Other Chapters			
	Salem	57,606		110,592
	Hosur	2,000		8,200
	Erode	18,600		13,900
	Puducherry	151,500		18,100
	Namakkal	142,000		110,968
	Attur	87,600		134,000
	Trichy	113,000		153,258
	Total		9,115,488	8,610,947

Schedule No.	EXPENDITURE		Year ended March 31, 2020 Rs.	Year ended March 31, 2019 Rs.
10	Events and Conventions			
	Annual Convention	1,428,935		1,816,198
	Women Managers Convention	125,240		350,652
	Management Students Convention	1,392,354		1,662,940
	Other Events	876,689		1,169,065
	Total		3,823,218	4,998,855
11	Programme Activities			
	Chennai	9,896,628		9,681,841
	Other Chapters			
	Salem	96,198		72,613
	Hosur	-		-
	Erode	12,595		26,471
	Puducherry	137,006		50,712
	Namakkal	101,204		113,047
	Attur	126,739		162,813
	Trichy	13,160		62,237
	Total		10,383,530	10,169,734
12	Other Activities			
	Joint Staff Development Programme	37,833		78,839
	AIMA Affiliation Fee	341,451		317,590
	EDC Programmes	-		-
	General Programme	-		-
	Total		379,284	396,429
13	Administrative Expenses			
	Annual General Meeting	71,734		305,504
	Establishment (Includes PF Contributions, Incentive, Gratuity Provision etc.)	13,235,494		13,652,919
	Office Maintenance	2,536,184		2,749,951
	Miscellaneous	1,228,081		2,229,895
	Total		17,071,493	18,938,269

Balance Sheet as at March 31, 2020

LIABILITIES	Schedule No.	As at March 31, 2020 Rs.	As at March 31, 2019 Rs.
General Fund	1	391,221,110	382,126,481
Endowment Funds	2	3,720,001	3,720,001
Current Liabilities & Provisions	3	8,948,431	8,565,736
Total		403,889,542	394,412,218
ASSETS			
Fixed Assets			
Tangible Fixed Assets	4	297,852,360	306,013,631
Capital Work-in-Progress		-	-
Current Assets	5	105,104,248	87,514,173
Loans, Advances & Deposits	6	932,934	884,414
Total		403,889,542	394,412,218

Accounting Policies and Notes (Schedule 15)

The accompanying schedules form an integral part of the Financial Statements.

Place : Chennai	A Venkataramani	Suresh Raman	In terms of our report attached
Date : May 29, 2020	President	Hon. Treasurer	For Deloitte Haskins & Sells
			Chartered Accountants
			Bhavani Balasubramanian
			Partner

Schedule

Schedule No.	Particulars	As at March 31, 2020 Rs.	As at March 31, 2019 Rs.
1	General Fund		
	General Fund Opening Balance b/f	382,126,482	373,739,619
	Add: Transfer from Building Fund	-	-
	Add: Transfer from Income & Expenditure A/c	8,439,051	7,816,762
	Entrance Fee	475,900	405,600
	Infrastructure Development Grant (KAS)	179,677	164,500
	Total	391,221,110	382,126,481
2	Endowment Funds		
	Women Managers Corpus Fund	50,000	50,000
	K Eswaran Memorial Endowment Lecture Fund	1,550,000	1,550,000
	Dr KCG Verghese Endowment Lecture Fund	1,000,000	1,000,000
	Shri Raghu Pillai Endowment Lecture Fund	1,000,001	1,000,001
	Add: Addition During the year	-	-
	MMA & MOP Dr K Nirmala Prasad Endowment Prize	120,000	120,000
	Total	3,720,001	3,720,001
3	Current Liabilities & Provisions		
	Konrad-Adenauer-Stiftung Project Advance	2,335,481	2,187,389
	Other Payables	833,026	698,014
	Library Deposit	333,995	324,500
	Advance Subscription / Entrance Fees	3,036,474	3,170,156
	Provision for Employee Benefits	2,409,455	2,185,677
	Total	8,948,431	8,565,736
5	Current Assets		
	Interest Accrued on Fixed Deposits	437,739	34,041
	Cash & Bank Balances:		
	Cash on Hand	1,721	989
	Balances with Scheduled Banks	8,020,578	2,677,480
	Investment in Banks (Schedule 14)	93,000,000	80,000,000
	Other Receivables	3,644,210	4,801,663
	Total	105,104,248	87,514,173
6	Loans, Advances and Deposits		
	Loans and Advances	78,500	29,980
	Deposits	854,434	854,434
	Total	932,934	884,414

Fixed Assets

Schedule 4
(in Rs.)

Particulars	Opening Balance as on April 1, 2019	Additions	Deletions	Total	Depreciation for the year	WDV as at March 31, 2020
	A	B	C	D	E	(D-E)=F
	Rs	Rs	Rs	Rs	Rs	Rs
Land	227,861,320	-	-	227,861,320	-	227,861,320
Building	64,339,805	-	-	64,339,805	6,433,981	57,905,824
Furniture & Fittings	3,332,748	-	-	3,332,748	333,275	2,999,473
Office Equipments	4,697,300	177,336	-	4,874,636	726,817	4,147,819
Computers including Softwares	189,127	104,364	-	293,491	109,897	183,594
Air Conditioners	3,891,159	-	-	3,891,159	583,674	3,307,485
A/V Equipments	1,702,172	-	-	1,702,171	255,326	1,446,845
Total	306,013,631	281,700	-	306,295,330	8,442,970	297,852,360
Previous year	239,325,869	76,179,465	39,404	315,465,930	9,452,299	306,013,631

Investments with Banks and Institutions

Investments at Cost

Schedule 14
(in Rs.)

	As at March 31, 2020 Rs.	As at March 31, 2019 Rs.
INVESTMENTS		
Axis Bank Ltd	-	4,500,000
City Union Bank Ltd	8,000,000	3,500,000
Housing Development Finance Corporation Ltd	25,000,000	25,000,000
PNB Housing Finance Ltd	20,000,000	17,000,000
Sundaram Home Finance Ltd	30,000,000	30,000,000
LIC Housing Finance Ltd	10,000,000	-
	93,000,000	80,000,000

Place : Chennai
Date : May 29, 2020

A Venkataramani
President

Suresh Raman
Hon. Treasurer

In terms of our report attached
For **Deloitte Haskins & Sells**
Chartered Accountants
Bhavani Balasubramanian
Partner

Significant Accounting Policies and Notes

Schedule 15

Background:

1. Madras Management Association (“The Association”) was registered on 16th July, 1956 under the Societies Registration Act 1860. The Association is a not for profit organisation and does not operate with respect to specific industry. The Association conducts management activities and events for its members and to general public.

Significant Accounting Policies:

2. Income and Expenditure are accounted for on accrual
3.
 - a. Fixed Assets are stated at cost less depreciation
 - b. Depreciation is provided on Written down value method at rates and in the manner prescribed under the Income Tax Rules.
4. Capital work-in-progress - Projects under which tangible fixed assets are not yet ready for their intended uses are carried at cost, comprising direct cost and related incidental expenses.
5. Investments are stated at Cost and provision for diminution is made if the decline in value is of nature other than temporary.
6. Employee Benefits:
 - a. Defined Contribution plan:
Fixed monthly Contributions to Provident Fund, Family Pension Fund paid to Regional PF Commissioner are charged to Income and Expenditure account.
 - b. Defined Benefit Plan:
The liability for Gratuity to employees, as at Balance sheet date determined on actual basis as per the payment of Gratuity Act 1972 is provided for. Liability for compensated absences is determined on actual basis and is provided for.
7. Endowments received for specific purposes are kept in the respective funds
8. Foreign Currency Transactions: All foreign contributions received are recorded at the rates prevailing on the date when the credit is given by the bank, to the Association’s account.
9. COVID 19 Disclosure: The Association is a not for profit organisation and does not operate with respect to specific industry. The Association conducts management activities and events for its members and to general public. In assessing the recoverability of its assets, the association has considered internal and external information up to the date of approval of these financial statements. The assets of the association are of such nature that their recoverability will not be significantly impacted by the present situation on COVID Pandemic. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the association will continue to closely monitor any material changes to future economic conditions.
10. Previous year’s figures have been reclassified wherever necessary to conform to current year’s classification.

Place: Chennai
Date : May 29, 2020

A Venkataramani
President

Suresh Raman
Hon. Treasurer

Independent Auditors' Report to the Members of Madras Management Association

Opinion

We have audited the financial statements of MADRAS MANAGEMENT ASSOCIATION (the "Association"), which comprise the Balance Sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the Association as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Association's Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs of the Association and results of operations of the Association in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

Place : Chennai
Date : May 29, 2020

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)
Bhavani Balasubramanian
Partner
Membership No. 22156
UDIN: 20022156AAAAAP5090

Summary of MMA Programmes & Participants During the Year 2019-20

	2018-19		2019-20	
	Programs	Participants	Programs	Participants
a. MMA Board for Major Events	5	3202	4	2822
b. MMA Board for Major Events - Forums	2	140	2	154
c. MMA Training Activities	469	42364	428	62162
d. Corporate Training Programmes	141	4045	63	1766
e. Attur Chapter	8	910	15	1426
f. Erode Chapter	29	1981	8	547
g. Namakkal Chapter	15	1350	13	1049
h. Puducherry Chapter	19	1502	16	942
i. Salem Chapter	16	2056	14	715
j. Trichy Chapter	19	1628	3	267
Total	723	59178	566	71850

Summary of MMA Membership Status as on 31 March 2020

	Chennai	Attur	Erode	Hosur	Namakkal	Puducherry	Salem	Trichy	Total
Institutional members	1164	-	16	21	7	23	42	17	1290
Association Members	223	-	7	5	1	9	15	14	274
Individual Members	2205	108	32	67	157	40	103	34	2746
Associate Members	351	-	-	2	-	-	5	1	359
AIMA PIM	271	-	-	-	-	-	-	-	271
Student Members	2172	-	-	-	96	155	-	223	2646
Total	6386	108	55	95	261	227	165	289	7586
For Members' data please visit our website www.mmachennai.org									



A white wall with several framed pictures and a large blue rectangle in the center containing the text 'The Year That Was'. The pictures are arranged in a scattered pattern, with some partially obscured by the blue rectangle. One picture on the right shows a newspaper clipping with the word 'L'AZZURRI' visible.

The Year That Was



Mr A Krishnamoorthy, Chairman, Amalgamations Pvt Ltd presenting MMA - Amalgamations Business Leadership Award - 2019 to the Distinguished Awardee Mr Azim Premji, Chairman, Wipro Ltd during the Award Function held on Thursday, 21st November 2019 at Hotel Taj Coromandel, Chennai



Winners of 18th MMA Awards for Managerial Excellence 2019 along with the Chief Guests Mr Kamal Bali, President & Managing Director, Volvo Group and Dr U D Choubey, Director General, Standing Conference of Public Enterprises (SCOPE) and other dignitaries



Winners of 8th CavinKare-MMA Chinnikrishnan Innovation Awards 2019 along with the Distinguished Chief Guest, Mr Harsh C Mariwala, Chairman, Marico Ltd and other dignitaries during the Awards Function held on 4 September 2019 at Kamarajar Arangam, Chennai

Mr Kamal Bali, President & MD, Volvo Group and Dr U D Choubey, Director General, Standing Conference of Public Enterprises (SCOPE) releasing MMA Business Mandate during the 63rd Annual General Meeting



(L to R) Mr L Ramkumar, Gp Capt R Vijayakumar (Retd), VSM, Mr C V Subba Rao, Mr A Venkataramani and Mr Suresh Raman during the Business Session of MMA 63rd Annual General Meeting

Mr L Ramkumar, outgoing President MMA receiving Memento during the MMA 63rd Annual General Meeting



A cross session of Audience at the MMA 63rd Annual General Meeting



(L to R) Mr K Suresh, Mr R Sridharan and Mr R Srinivasan during the talk on Directors for Corporate Governance and Business Excellence

Mr Prashanth Vasu and Mr T V Kamalakannan during the talk on "YOKE: Yoga for Korporate Excellence" on the occasion of International Yoga Day



Dr Santhosh Babu, IAS, Principal Secretary to Government, Information Technology Department, Govt of Tamil Nadu addressing the members during the Talk and Panel Discussion on the theme "Digital Marketing: From Fundamentals to Future" (L to R) Ms Ritika Sarin, Dr Swaminathan T N & Mr Karthik Kumar are also seen



Gp Capt R Vijayakumar (Retd), VSM addressing the delegates during the Events Today Conclave 2019 organised by IESA Chennai Chapter



*18th MMA All India Management Students'
Convention 2019*

***“Digital Transformation:
A Reality”***

30 September 2019

Kamarajar Arangam

(L to R) The Chief Guests Mr Kushe Bahl and Mr P R Seshadri releasing the Students' Convention Special Issue of Business Mandate during the Inaugural Session of 18th MMA All India Management Students' Convention 2019



(L to R) Mr Venkat Viswanathan, Mr R Chandrasekaran and Mr Suresh V Shankar during the Special Session on 'Analytics Transforming Companies'

(L to R) Mr Suresh Sambandam, Mr Chandu Nair and Mr Karthik Kumar during the Special Session on 'Creating Digital First Businesses'



(L to R) Mr N S Ramnath, Mr Ashok Krish and Dr Santhosh Babu, IAS during the Special Session on 'Societal Impacts of Going Digital'



Finalists of Grand Finale, Chanakya The Mastermind 2019 Competition during the 18th MMA All India Management Students' Convention 2019

The Chief Guest Mr Munish Sharda along with the dignitaries presenting Cash Award of Rs. One Lakh to Mr Vignesh Jeevanandhan of LIBA, the Winner of "Chanakya – The Mastermind" for the year 2019



Mr Munish Sharda, Managing Director & CEO, Future Generali India Life Insurance presenting memento to the Convention Chairman Mr K Mahalingam, Partner/Director, TSM Group of Companies during the Valedictory Session of 18th MMA All India Management Students' Convention 2019



A cross section of Students Delegates at the 18th MMA All India Management Students' Convention 2019

Ms Mridula Ramesh, ED, Sundaram Textiles addressing the delegates during the MMA-KAS 36th Joint Staff Development Programme on the theme 'Empowering NGOs: Learning, Unlearning and Relearning'



Mr M S Jagan, presenting a memento to Quiz Master Mr Arvind during the Grand Finale of 'Think Tank: The Master Brain-Management Quiz Competition'



Mr AVIS Viswanathan and Ms Gita Srikanth, Director and Founder - We CAN during the MMA-KAS Lecture Series on "The Uncommon Leader: Empowering Entrepreneurship"

Dr Hiroshi Osada, Professor Emeritus, Tokyo Institute of Technology, Japan and Author of Kaizen Advantage during the talk on "Importance of TQM for Sustainable Growth". Dr N Ravichandran, Executive Director & CEO (Retd), Lucas TVS Ltd is chairing the session.



(Left) Mr S Bhanu Kumar, Business Consultant, ArBhar Consulting during the talk on "Impact of Data Analytics in Business" at Ambattur Industrial Estate Manufacturers Association (AIEMA). Mr A N Sujeesh, VP, AIEMA is also seen



Ms Rathandee, Associate Partner, Prakash Kochar & Co, Chartered Accountants addressing the members during the talk on "How to Choose an Investor"

Panel of Jury Meeting in progress during the selection of winners of 8th CavinKare-MMA Chinnikrishnan Innovation Awards 2019



Dr Sumanth C Raman conducting "The Madras Quiz 2019" organized by Murugappa Group in association with MMA



Installation of MMA Puducherry Chapter Office Bearers for 2019-20. Mr R Mananathan, Chairman, MMA Puducherry Chapter & Gp Capt R Vijayakumar are seen with the office bearers

Mr R Sundaram, Managing Director & CEO, THE SALEM AEROPARK - Aerospace Engineers Pvt Ltd (second from right) during the talk on 'Success Stories - How it was done!' at Attur



Mr K V Ganesan, Chairman, MMA Namakkal Chapter introducing the speaker Prof N Sridhar, Great Lakes Institute of Management during the talk on "Families in Business - Sustaining Legacy" at Namakkal



Mr S Mohan, Chairman, MMA Salem Chapter introducing the speaker Mr S Bhanu Kumar, Business Consultant, ArBhar Consulting (seen seated 3rd from right) during the talk on "Impact of Data Analytics in Business" at Salem

Mr V Viswanathan, Corporate Trainer & Consultant addressing the members on 'Coloured Brain Communication for Entrepreneurial Success' at Salem



CA M Sathya Kumar, Strategist, Tycoon+ Advisors (second from left) during the talk on 'Design Thinking for Entrepreneurs and Family Owned Businesses' at Attur



Mr V Viswanathan, Corporate Trainer & Consultant (2nd from right) being felicitated during the MMA-KAS talk on "Coloured Brain Communication for Professionals and Entrepreneurs" at Puducherry

Mr C V Subba Rao, Managing Director, Sanmar Shipping Ltd & Vice President, MMA (seated 2nd from left) during the MMA-KAS talk on "Empowering Entrepreneurship through Education and Training" at Salem



Dignitaries on Dais during the Workshop for Women Entrepreneurs on the theme "Influence Transformation"



Mr Vijay Parthasarathy, Brand Specialist, Transformative Coach addressing the members during the talk on 'Importance and a road map creation for successful Brand Building for any product/company or industry'. Mr L Ramkumar, Chairman, Shanthi Gears Ltd chairing the session

(L to R) Mr Suresh Raman, Mr R Mukundan and Dr Shashank Shah during the Panel Discussion on the theme "The TATA Group - From Torchbearers to Trailblazers"



(L to R) Mr K Ramakrishnan, Mr Srinivas Acharya and Ms Divi Dutta during the Special Session on 'Financing India's Nascent Family Enterprises' at the Family Business Conclave on 'Growing Family-Owned Businesses in India'



Mr. Harsh C Mariwala, Chairman, Marico Ltd., addressing the members during the 8th CavinKare-MMA Chinnikrishnan Innovation Awards 2019

Mr Ba Ramesh, Joint Managing Director, Thangamayil Jewellery Ltd addressing the members during the talk on 'Success Stories - How it was done!'



Participants along with dignitaries on completion of MMA - Regional Labour Institute Chennai - 5 Day Certificate Course on "Occupational Safety"



Mr Balaji Seshadri, Chief Belief Officer, Belief Systems addressing the delegates on the theme "Role of Performance Management in Organizational Development"



Mr Azim Premji, Chairman, Wipro Ltd delivering the 19th Anantharamakrishnan Memorial Lecture during the "MMA - Amalgamations Business Leadership Award" function held on 21 November 2019 at Hotel Taj Coromandel, Chennai



The Chief Guest Mr M K Narayanan, Former National Security Advisor of India (NSA), Former Governor of West Bengal delivering the Keynote Address during the National Seminar on 'Towards an Assertive Policy on India's External Democracy Support'. The other dignitaries are: Mr N Sathya Moorthy, Senior Fellow & Director, ORF Chennai, Mr T S Krishnamurthy, Former Chief Election Commissioner of India, Mr P S Raghavan, Chairman, National Security Advisory Board (NSAB), Government of India, Mr S D Muni, Professor, Emeritus, Jawaharlal Nehru University, New Delhi, Ms Suhasini Haidar, National Editor & Diplomatic Editor, The Hindu

Dr K Ganapathy, Director, Apollo Telemedicine Networking Foundation addressing the members during the talk on "Neuromarketing: An Overview". Mr V Balaraman, Member, MMA Managing Committee chairing the session



Dr A V Sivarama Prasad, Chairman, ISTD, Chennai Chapter during the presentation on "World@2050 & Beyond". Dr R Karthikeyan, National President, ISTD is also seen

(L to R) Mr G D Sharma, Ms Hema Gopal, Mr G V Anand Bhushan and Mr Bharath P during the Panel Discussion on "Mergers and Acquisitions - What Makes the Marriage Tick?"



Mr L Ramkumar, Chairman, Shanthi Gears Ltd presenting memento to Air Marshal S Varthaman (Retd) PVSM AVSM VM VSM during the talk on "Military Leadership: Impact on National Security". Dr Shoba Varthaman also seen



Mr Darren LaCroix, 2001 World Champion of Public Speaking addressing the members during the talk on "10 Biggest PRESENTATION Mistakes". Mr Ranganath N K, Managing Director, Grundfos Pumps India Pvt Ltd chairing the session

(L to R) Mr G V Anand Bhushan, Mr Satish K and Mr Anil Karthikeyen during the Panel Discussion on the theme "Legal and HR issues around the challenges and opportunities of doing business in India"



(L to R) Dr K C John, Ms Archanna Das, Mr Irshad Ahmed Mecca and Mr Krishna Chaitanya during the Panel Discussion on the theme "Winning Strategies for Family Business" during the Conclave on "Growing Family-Owned Businesses in India"



Dr Mrs Elizabeth Verghese presenting a memento to Dr M Rajaram, IAS (Retd) during the 7th Dr K C G Verghese Endowment Lecture on "Governance for Managerial Excellence". Gp Capt R Vijayakumar (Retd) VSM, Dr K P Isaac, Mr L Ramkumar and Dr G Prabhakaran are also seen

(L to R) Mr C V Subba Rao, Dr V L Indira Dutt, Mr Lakshmi Narayanan and Mr R R Padmanabhan during the talk jointly organised by Andhra Chamber of Commerce & Madras Management Association on "India's Trade, Commerce & Industry: Opportunity for Exponential Growth"



*Mr Andrew T Austin,
Researcher, Pioneer and
Teacher, United Kingdom
during the talk on
'Metaphors of Business'*

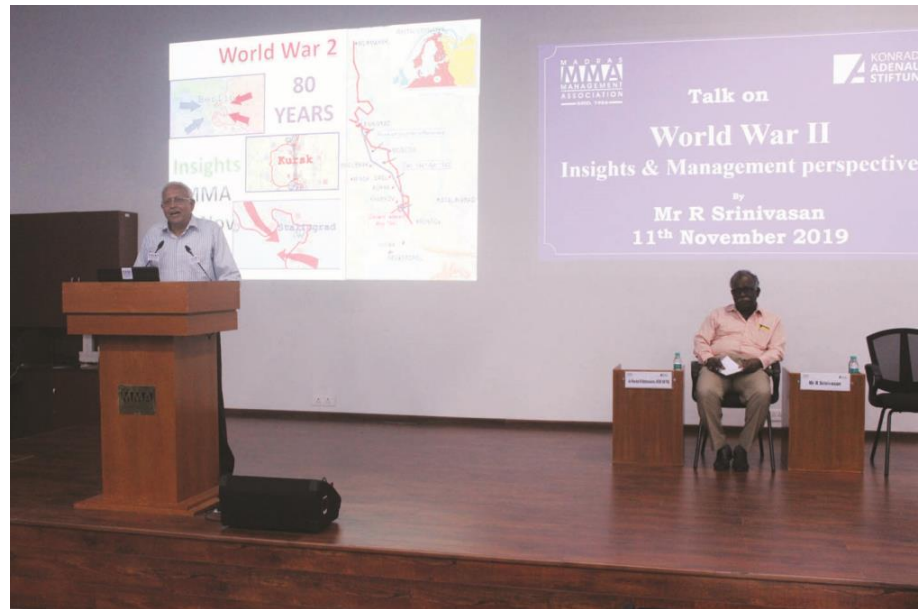


*(L to R) Mr R Srikanth, Mr R Gopalakrishnan,
Mr Raghuvir Srinivasan during the talk on
"Doodles on Leadership: experiences within and
beyond Tata"*

*Conversation between Prof Madhav
Thambisetty, National Institutes of
Aging & Johns Hopkins University
Medical School, Baltimore, USA and
Prof Ennapadam S Krishnamoorthy,
Founder - Buddhi Clinic on MMA-
Buddhi Dialogue on the 'Aging Brain
& Mind'*



Air Marshal M Matheswaran (Retd), AVSM, VM, Ph.D, presenting memento to Capt Ajit Agtey, Fighter Pilot, Experimental Test Pilot, Former Senior Airline Pilot, Jet Airways on the theme "The Need for Industry Leaders to balance Ethics, Safety and Commercial Interests: The Case Study of Boeing's 737 Max



A cross section of audience during the One day Conclave on 'What Mothers Want' by WSquare in association with MMA

Winners of 23rd MMA Competition for Young Managers from NTPC Ltd, Vallur along with the dignitaries during the Valedictory Session



Mr Suresh Narayanan, Chairman & MD, Nestle India Ltd presenting Memento to Mr P Ravichandran, Convention Chairman during the Valedictory Session of MMA Annual Convention 2020



Mr B Parameshwar Babu, CEO, First World Accelerator, (3rd from right) being felicitated during the MMA-KAS talk on "Entrepreneurship in the World of Digital Revolution" at Attur

Mr M S Jagan, Management Consultant (4th from right) being felicitated during the MMA-KAS talk on "Indian Economy in 2035 - Do we have any idea what it will be?" at Namakkal



Mr R Rajagopal, IAS, Additional Chief Secretary to Governor of Tamil Nadu addressing the members during the MMA-KAS talk on "The Hierarchy of Structures & The Future of India". Dr P Duraisamy, Vice Chancellor, University of Madras chairing the session



The Chief Guest Mr B Srinivasan, Managing Director, Vikatan Group addressing the delegates during the MMAKAS Conclave on "Digital Transformation: A Reality"

Dr Suresh Ramanathan, Dean & Principal, GLIM, Chennai addressing the members during the MMA-KAS talk on 'Reimagining Management Education in a Dynamic World'. Mr K Mahalingam, Member, MMA Managing Committee chairing the session

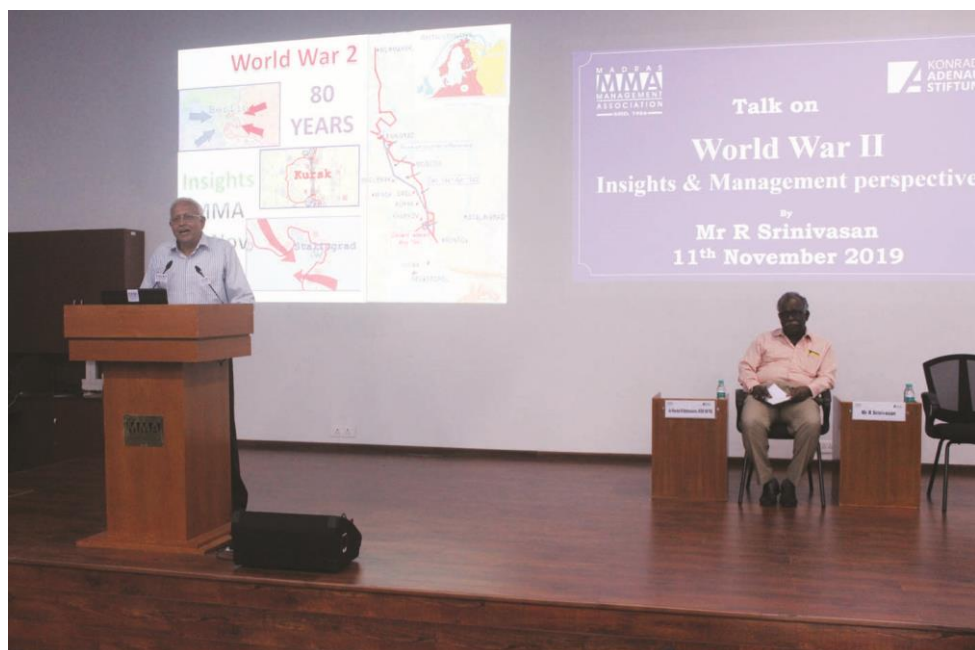


Maj Gen A Arun, YSM, SM, VSM, Deputy Commandant & Chief Instructor, Officers Training Academy, Chennai addressing the members during the MMA-KAS talk on "Leadership Conundrums: The Power of Straight Lines...."



(L to R) Mr Anant Rangaswami, Mr Sidharth Rao and Mr Murugavel Janakiraman during the MMA-KAS panel discussion on the theme "How I almost blew it - Incredible lessons from India's most successful digital entrepreneurs"

Mr R Srinivasan, Former Member, CMC, ITC Ltd, Kolkata addressing the members during the MMA-KAS talk on "World War II – Insight and Management Perspectives". Air Marshal M Matheswaran, AVSM VM PhD, Indian Airforce Veteran, Chairman & President, The Peninsula Foundation chairing the session





MMA Annual Convention 2020

***“Adapt To Win:
Leading Disruptive Change in a
Changing Economic Order”***

8 February 2020



The Chief Guest Mr T V Mohandas Pai, Chairman, Manipal Global Education releasing the Convention Special Issue of MMA Business Mandate during the Inaugural Session



Dr Mohanasankar Sivaprakasam, Director, Healthcare Technology Innovation Centre, IIT Madras Research Park addressing the members during the Special Session on the theme "Impacting Healthcare Through Collaborative Technology Innovations"

(L to R) Mr T V Mohandas Pai, Mr Sunil Kant Munjal, Dr Preetha Reddy and Mr Anil Rai Gupta during the Special Session on "Business Valuation: How Do We Assess the True Worth of a Family Business?"



(L to R) Mr Venky Rajgopal and Mr B S Nagesh during the Special Session on "Exploring Unconventional Business Models: E-Channels for the New-Age Consumer"

Mr Arun Kumar and Dr Ajit Ranade addressing the delegates during the Special Session on "Policies To Fortify Tomorrow's Economy: Implications on Business"



(L to R) Mr Srinivasan K Swamy, Mr Ramesh Jude Thomas, Mr Ambi M G Parameswaran and Ms Ritu Gupta during the Special Session on the theme "Brand Management & The Changing World"



Mr Suresh Narayanan, Chairman & Managing Director, Nestle India Ltd addressing the delegates during the MMA Annual Convention 2020. Swami Mukundananda, Founder, Jagadguru Kripaluji Yog, Dallas, Texas, USA is also seen

A cross section of the audience during the MMA Annual Convention 2020 on the theme 'Adapt to Win: Leading disruptive change - in a changing economic order'





Mr C K Ranganathan, Chairman & Managing Director, CavinKare Pvt Ltd delivering the Inaugural Address during OneDay Family Business Conclave on "Growing Family-Owned Businesses In India". (L to R) Gp Capt R Vijayakumar (Retd), VSM, Executive Director, MMA, Mr L Ramkumar, Chairman, Shanthi Gears Ltd, Mr K Srinivasan, Managing Director, Carborundum Universal Ltd and Dr K C John, Distinguished Professor of Strategy & Family Entrepreneurship, Great Lakes Institute of Management, Chennai



KAS Partners during the 36th Annual Joint Staff Development Programme on the theme "Empowering NGOs: Learning, Unlearning and Relearning" organised by MMA & KAS at Kodaikanal

Mr AVIS Viswanathan, the happynesswala and Mr Sandhiyan Thilagavathy, Founder & First Volunteer, AWARE during the MMA-KAS Lecture on "The Uncommon Leader – Empowering Entrepreneurship"



Mr Pankaj Madan, Deputy Head - India Office, Head Programmes, KAS and Mr Lewe Paul, Desk Officer, South Asia, KAS, Germany interacting with MMA MC Members during their visit to MMA

Mr K M Padmanabhan, Independent Director, ONGC delivering the MMA Endowment Lecture on the theme "Leaping Towards Success" at University of Madras



Mr Prakash Iyer and Mr Ganesh Chella during the MMAKAS talk on "Entrepreneurship and The 'L' factor – the role of leadership in entrepreneurial success"



Students of Architecture during the Study Tour at MMA State-of-the-Art Building

(L to R) Mr N Sathya Moorthy, Dr S Mohan and Prof S Janakarajan during the MMA-KAS talk on "Water, the Fifth Pillar of Production and Development"



Mr G V Anand Bhushan, Partner, Chennai Head, Shardul Amarchand Mangaldas & Co addressing the members during the MMA-KAS talk on "The Personal Data Protection Bill, 2019 (PDP Bill)"



Senior Defence Officers from the College of Defence Management, Secunderabad Visited MMA as a part of HDMC Management Education Tour

Mr G Chidambaram, Economist and Former Member, Tamil Nadu Planning Commission and CA T N Manoharan, Chairman, Canara Bank during the discussion on the theme "Naadum Valamum - GDP (Country and Resource - GDP)"



Maj Gen A Arun, YSM, SM, VSM, Deputy Commandant & Chief Instructor, Officers Training Academy, Chennai during the talk on "Change is the only Dynamic Constant: Change Construct is a Key Leadership Requirement"

Dr Sandeep Sancheti, Vice Chancellor, SRM Institute of Science and Technology and Mr V Shankar, Founder, CAMS & Director, Acsys Investments Pvt Ltd during the talk on "Disruptive Technologies that are Transforming the Higher Education"



Mr A Balasubramanian, Managing Director & CEO, Aditya Birla Sun Life AMC Ltd and Mr Raghuvir Srinivasan, Business Editor, The Hindu during the talk on "Evolving Trend in the Financial Market"



(L to R) Mr Sunil David, Ms Sheetal H Rajani, Ms Ranjini Manian and Ms Sathya Sriram during the Panel Discussion on the theme "Future of Women @ Work – Challenges and Opportunities"

(L to R) Mr N Sathya Moorthy, Mr Ravichandran P, Mr R Seshasayee, Dr S Narayan IAS (Retd), Mr N Ravi and Mr V Nagappan during the Presentation & Discussion on "Budget-2020: Where from here the Economy"



(L to R) Mr AVIS Viswanathan and Ms Vinita Sidhartha Founder, Kreedra during the event - "The Uncommon Leader – Empowering Entrepreneurship"



(L to R) Mr Debasish Mohanty, Mr G Raghu Shankar, Prof Dr N Chandrasekaran and Mr S Subramanian during the panel discussion on the theme "Spectrum 2020: Influence of E-commerce Trends in Logistics"

(L to R) Gp Capt R Vijayakumar, Mr Ravichandran P, Mr G N Bajpai, Mr Lakshmi Narayanan and Mr Jangoo Dalal during the MMA-KAS-GoVEVA One Day Conclave on the theme "Corporate Governance + Sustainability = Economic Value Enhancement"



Dr Sheela Sree Kumar, B.Arch., MBA (AGSM), Ph.D (Sydney) Western Sydney University, Australia addressing the members during the talk on "Corporate Strategies in Response to Climate Change: Impact on Businesses"



Prof Errol Wirasinghe, Ph.D, President, Shanmar Inc., San Jose, CA, USA, Author: Better Defensible Decisions during the talk on "The Art of Making Better Defensible Decisions". Mr R Srikanth, Managing Director, ABI Showatech (India) Pvt Ltd chairing the session

Mr Srinivasan K Swamy addressing the delegates during the launch of book Ad Ventures authored by Dr T S Nagarajan along with other dignitaries



(L to R) Mr Suresh Raman, Vice President & Regional Head, TCS Chennai and Mr S Anantha Sayana, Chief Digital Officer, Larsen & Toubro Ltd during the talk on Digital Transformation – L & T Story



(L to R) Gp Capt R Vijayakumar (Retd), VSM, Mr C K Ashok Kumar, Mr R Mananathan, Mr G V Selvam, Mr H V Samvatsar and Dr R Vellaiputhiyavan during the discussion on Wheel Alignment and Wheel Balancing (in Tamil)

Dr Aravind Chinchure, Founder & CEO, QLeap Academy Pune & Mr Ashutosh Parasnis, Director, Business & Industry 4.0 Strategy, QLeap Academy, Pune during the talk on "Industry 4.0 : Turning Challenges into Competitive Advantage"



(L to R) Mr N Sathiya Moorthy, Amb S Swaminathan, IFS (Retd) and Mr R Srinivasan during the talk on "Foreign Policy, Trade and Investments"



Mr G V Anand Bhushan, Partner, Chennai Head, Shardul Amarchand Mangaldas & Co addressing the delegates during the talk on "Recent amendments in Labour Laws and its legal implications"

(L to R) Mr Shekar Swamy, Mr A Venkataramani, Mr SVS Raghavan, Mr D Shivakumar, Mr V Balaraman, Mr Srinivasan K Swamy and Mr Shree Prakash P during The First R K Swamy Memorial Lecture - "The Future of Consumer Engagement"



Dr Annurag Batra - Chairman & Editor-In-Chief, BW Businessworld & Exchange4Media Group addressing the members during the talk on "Leadership in VUCA World 8 days a week". Mr Ravichandran P, President – India Region, Danfoss Industries Pvt Ltd chairing the session



(L to R) Dr Sunder Ramaswamy, Ph.D, Lt Gen V R Raghavan (Retd), PVSM UYSM AVSM, Air Marshal M Matheswaran (Retd), AVSM, VM, Ph.D, Prof T V Paul, Ph.D, and Vice Adm B Kannan (Retd), PVSM AVSM VSM during the Panel Discussion on "Rise of India: Managing Strategic, Economic and Technological Challenges"

Ms Rita Bhimani, Founder & CEO, Ritam Communications in conversation with Dr Rekha Shetty, Managing Director, Farstar Distribution Network Ltd on the theme "PR 2020: The Management of Reputation"





Madras Management Association

Management Center | No.240 Pathari Road (Off Anna Salai) | Chennai 600 006

Phone: 2829 1133 / 4863 2711 | Email: mma@mmachennai.org



PODCAST



LIVESTREAM

